



FAIRBRAE SWIM & RACQUET CLUB

A Non-Profit Corporation

696 SHERATON DRIVE

SUNNYVALE, CALIFORNIA 94087

408-739-3833

Authorization to Sell Membership

Memberships may be sold only by the club. The suggested sales price, established by the Board of Directors, is \$4,000.00. The transfer fee, is 30% of the sale price.

A selling member may secure and provide a buyer for his or her membership or place his or her membership on the Fairbrae for-sale list. Any member desiring to sell his or her membership must make a **written request** to the Board of Directors. The request must state that the member understands the current suggested sales price and the 30% transfer fee.

The club will not contact the seller prior to the sale. Upon re-sale of the membership, the club will pay to the former member the price for which the re-sale was made less the transfer fee and any outstanding indebtedness to the club.

NO PAYMENT WILL BE MADE, HOWEVER, UNTIL ALL FAIRBRAE SECURITY-DISCS PURCHASED BY THE SELLER HAVE BEEN RETURNED. In the event a key has been lost, written notice and explanation of the loss must be submitted to the Board of Directors.

Until such time as a membership is sold, the selling party is still a member of the club and, as such, is not released from his or her liability to the club, including monthly dues.

TO THE BOARD OF DIRECTORS: FAIRBRAE SWIM CLUB

I/we would like to sell our membership in Fairbrae Swim Club. I/we understand that the current suggested sales price is **\$4,000.00** and that there is a **30% transfer fee based on the suggested sales price which would be \$1,200.00.** Our membership number is:

_____.

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Reason For Selling:

Date Received by the Club: _____ Initials: _____